

CAPITAL PROJECTS - SUMMARY RANKING													As of:		10/26/2020								
AND SOURCES OF REVENUE																							
By Department																							
PRIORITY RANKING													Total	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
A	A - Essential (highest)		72,430,702	6,968,431	7,683,250	7,659,850	7,377,850	6,917,375	6,858,250	6,682,250	5,585,625	5,488,375	5,433,375										
B	B - Desirable (second)		3,179,000	15,000	146,000	146,000	146,000	146,000	146,000	146,000	146,000	146,000	141,000										
C	C - Acceptable (third)		500,000	10,000	110,000	110,000	110,000	10,000	10,000	10,000	10,000	10,000	10,000										
D	D - Deferrable (fourth)		2,000,000	-	-	-	-	-	-	-	-	1,000,000	1,000,000										
E	E - Other (eliminate)		-	-	-	-	-	-	-	-	-	-	-										
Totals			78,109,702	6,993,431	7,939,250	7,915,850	7,633,850	7,073,375	7,014,250	6,838,250	5,741,625	6,644,375	6,584,375										
CAPITAL PROJECTS AND SOURCES OF REVENUE			CIP Rating	Est. Capital Reserve Bal. @ 12/31/20																			
I. GENERAL GOVERNMENT													2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
A.	Council Land Purchase Reserve		D	39,891																			
B.	Revaluation/Reassessment		A	56,402	40,000	9,000	40,000	-	49,000	-	40,000	9,000	40,000										
	Capital Reserve Withdrawal		A		(40,000)	(9,000)	(40,000)	-	(49,000)	-	(40,000)	(9,000)	(40,000)										
	Capital Reserve Deposit <MGR CHG>		A		15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000										
C.	Document Management/Scanning		C	779	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000										
	Capital Reserve Withdrawal		C		(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)										
	Capital Reserve Deposit <MGR CHG>		C		-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000										
II. PLANNING & LAND USE													2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
A.	Community Master Plan		A	26,648									200,000										
	Capital Reserve Withdrawal		A										(200,000)										
	Capital Reserve Deposit <MGR CHG>		A		18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000										
B.	Route 3 Improvements		D	11,341								7,000,000											
	Bond Proceeds		D									(7,000,000)											
	Route 3 Bond Repayment		D										1,000,000										
C.	Impact Fee Update		B	37,471	30,000							30,000											
	Capital Reserve Withdrawal		B		(30,000)							(30,000)											
	Capital Reserve Deposit		B		-	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000										
D.	Conservation Comm Land Reserve		D	782,712																			
	Capital Reserve Deposit		D																				
III. POLICE DEPARTMENT													2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
IV. FIRE DEPARTMENT													2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
V. RECREATION													2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
A.	Field Improvements (Operating Budget 2021)		B	-	125,000	-	250,000	-	250,000	-	250,000	-	250,000										
	Capital Reserve Withdrawal		B		(125,000)	-	(250,000)	-	(250,000)	-	(250,000)	-	(250,000)										
	Capital Reserve Deposits begin in 2022		B		-	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000										

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AND SOURCES OF REVENUE													
By Department													
PRIORITY RANKING		Total	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
VI. SOLID WASTE			2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
			-										
VII. PUBLIC WORKS			2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
A.	Road Maintenance/Drainage/Bridges	A	1,100,000	1,300,000	1,400,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
	Infrastructure Bond Repayment (2011)	A	672,481										
	Infrastructure Bond Repayment (2013)	A	756,000	741,600	727,200								
	SRR TIF Bond Repayment (2014)	A	460,200	461,700	463,000	464,100							
	Road Bond #3 Repayment (\$9M) (2015)	A	1,012,000	1,018,700	1,029,900	1,040,500	1,045,500						
	Road Bond #4 Repayment (\$11M) (2017)	A	1,298,000	1,249,000	1,200,000	1,151,000	1,102,000	1,048,125	999,375	-	-	-	
	Road Bond #5 Repayment (\$10M) (2020)	A	1,252,250	1,209,750	1,167,250	1,124,750	1,077,375	1,035,125	992,875	950,625	908,375	908,375	
	Subtotal Debt Service:		5,450,931	4,680,750	4,587,350	3,780,350	3,224,875	2,083,250	1,992,250	950,625	908,375	908,375	
B.	Traffic Signal Improvements	A	10,298	-	-	-	-	-	-	-	-	70,000	
	Capital Reserve Withdrawal	A										(70,000)	
	Capital Reserve Deposit <MGR CHG>	A	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	
C.	Pedestrian Bridge Over 101	D										1,600,000	
	Bond/Grant Proceeds	D										(1,600,000)	
VIII. FACILITIES			2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
A.	Municipal Facility Repairs/Maintenance	A	45,644										
	Capital Reserve Withdrawal	A											
	Capital Reserve Deposit	A	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
B.	Town Office Building Reserve	B	100,685										
	Capital Reserve Withdrawal	B											
	Capital Reserve Deposit	B	-	-	-	-	-	-	-	-	-	-	
C.	Safety Complex Reserve	B	64,622										
	Capital Reserve Withdrawal	B											
	Capital Reserve Deposit	B	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	
D.	Town Wide Security Upgrades	A	265,983										
	Capital Reserve Withdrawal	A											
	Capital Reserve Deposit	A											
E.	Pool Complex	A	28,072										
	Capital Reserve Withdrawal	A											
	Capital Reserve Deposit	A	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
F.	Transfer Station Improvements	C	161,899				1,100,000						
	Capital Reserve Withdrawal (or bond)	C					(1,100,000)						
	Capital Reserve Deposit	C	10,000	100,000	100,000	100,000							
G.	Highway Building Reserve	B	72,465										
	Capital Reserve Withdrawal	B											
	Capital Reserve Deposit	B	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	

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H.	Library Parking Lot Construct/Repair	B	3,356										
	Capital Reserve Withdrawal	B											
	Capital Reserve Deposit	B											
I.	Library Septic System	A	60,793	60,000									
	Capital Reserve Withdrawal	A		(60,000)									
	Capital Reserve Deposit	A											
J.	Facilities Design/Build (Special Article)	A	101,170	20,000,000	-	-	-	10,000,000	-	-	-	-	-
	Facilities Bond (\$20M 2021)	A		300,000	1,585,000	1,555,000	1,525,000	1,495,000	1,465,000	1,405,000	1,375,000	1,345,000	1,315,000
	Facilities Bond (\$10M 2025)	A						125,000	1,237,500	1,212,500	1,187,500	1,162,500	1,137,500
	Bond Proceeds (If pass)	A		(20,000,000)				(10,000,000)					
K.	Sand Storage Building	A	45,000			180,000							
	Capital Reserve Withdrawal	A				(180,000)							
	Capital Reserve Deposit	A		45,000	45,000	45,000							
L	Safety Complex Generator (2035)	A	41,131										
	Capital Reserve Withdrawal	A											
	Capital Reserve Deposit	A		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL MUNICIPAL CAPITAL EXPENDITURES													
(Total Expenditures less Capital Reserve Withdrawals)			78,109,702	6,993,431	7,939,250	7,915,850	7,633,850	7,073,375	7,014,250	6,838,250	5,741,625	6,644,375	6,584,375
PROJECTED NET ASSESSED VALUATION				2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
(Projected annual growth \$20m eff 1/1/2020)				4,112,109,157	4,132,109,157	4,152,109,157	4,172,109,157	4,192,109,157	4,212,109,157	4,232,109,157	4,252,109,157	4,252,109,157	4,272,109,157
TAX RATE IMPACT OF CAPITAL PROJECTS													
(Total Capital Expenditures/ Assessed Valuation) * 1000				1.70	1.92	1.91	1.83	1.69	1.67	1.62	1.35	1.56	1.54
IX. ENTERPRISE FUNDS - Sewer				2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
A.	Sewer System Improvements		19,212	-	-	202,500	-	-	-	-	-	-	-
	Capital Reserve Withdrawal			-	-	(202,500)	-	-	-	-	-	-	-
	Deposits Funded by user fees			67,500	67,500	67,500	-	-	-	-	-	-	-
B.	Sewer Capacity Reserve		676,581										
	Deposits Funded by user fees												
ENTERPRISE FUND ACTIVITY HAS NO IMPACT ON TAX RATE													
NOTES:	Purple = Capital Reserve Deposit		BOLD = Projected Equipment/Project Cost										